

Finding the opportunities in mergers and acquisitions

Global & Regional League Tables 1Q-3Q22

Legal Advisors

EMEA Advisory League tables

Europe league table by value

Rankin g	1Q-3Q22				1Q-3Q21	
	1Q-3Q22	1Q-3Q21	Company Name	Value (USDm)	Deal Count	% Value Change
1	1	Freshfields Bruckhaus Deringer	152,788	126	-54.3%	334,078
2	2	Sullivan & Cromwell	122,815	43	-50.0%	245,665
3	17	Simpson Thacher & Bartlett	120,820	45	29.4%	93,376
4	6	Latham & Watkins	117,185	202	-32.3%	173,170
5	19	Hengeler Mueller	116,112	56	44.5%	80,378
6	4	Clifford Chance	105,215	100	-49.1%	206,908
7	11	Allen & Overy	102,674	155	-21.8%	131,245
8	9	Linklaters	90,288	156	-44.8%	163,493
9	5	White & Case	80,328	191	-60.7%	204,177
10	16	Slaughter & May	79,605	46	-19.5%	98,879
11	13	Cleary Gottlieb Steen & Hamilton	76,961	49	-29.7%	109,497
12	12	Davis Polk & Wardwell	73,763	33	-40.4%	123,823
13	3	Kirkland & Ellis	68,110	119	-69.8%	225,353
14	75	Schoenherr	59,094	48	183.7%	20,827
15	49	Legance Avvocati Associati	58,894	48	79.7%	32,779
16	143	McCarthy Tetrault	57,326	15	770.2%	6,588
17	96	Gatti Pavesi Bianchi Ludovici	56,041	67	361.1%	12,153
18	34	Chiomenti	52,803	37	26.0%	41,779
19	18	DLA Piper	52,342	380	-40.2%	87,531
20	52	Bredin Prat	51,105	35	58.1%	32,334

Europe league table by deal count

Rankin g	1Q-3Q22				1Q-3Q21	
	1Q-3Q22	1Q-3Q21	Company Name	Value (USDm)	Deal Count	Count Change
1	1	DLA Piper	52,342	380	-164	544
2	2	CMS	35,888	276	-64	340
3	4	Latham & Watkins	117,185	202	-54	256
4	3	White & Case	80,328	191	-92	283
5	5	Baker McKenzie	49,449	164	-82	246
6	10	Linklaters	90,288	156	-29	185
7	7	Allen & Overy	102,674	155	-53	208
8	12	Goodwin Procter	18,657	142	-9	151
9	6	Freshfields Bruckhaus Deringer	152,788	126	-84	210
10	13	Cuatrecasas	10,322	122	-29	151
11	11	Kirkland & Ellis	68,110	119	-58	177
12	25	Jones Day	24,178	118	17	101
13	16	Hogan Lovells International	10,859	117	-17	134
14	8	Eversheds Sutherland	5,237	116	-78	194
15	23	Garrigues	17,373	111	5	106
16	14	Orrick Herrington & Sutcliffe	13,933	108	-36	144
17	9	Clifford Chance	105,215	100	-86	186
18	31	Deloitte Legal	16,731	95	8	87
19	27	Squire Patton Boggs	5,493	90	-5	95
20	48	BAHR	11,244	89	25	64

EMEA Advisory League tables

Italy league table by value

Rankin g	1Q-3Q22				1Q-3Q21		
	1Q-3Q22	1Q-3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4		Legance Avvocati Associati	58,114	45	77.3%	32,779
2	14		Gatti Pavesi Bianchi Ludovici	53,943	65	343.9%	12,153
3	1		Chiomenti	52,803	36	26.0%	41,779
4	9		Simpson Thacher & Bartlett	48,128	3	81.1%	26,578
5	52		Hengeler Mueller	47,498	3	4368.3%	1,063
6	18		Schoenherr	46,544	2	627.8%	6,395
7	250		McCarthy Tetrault	46,355	1	-	-
8	20		Latham & Watkins	15,584	20	172.0%	5,729
9	5		BonelliErede	13,326	46	-59.2%	32,632
10	2		Gianni & Origoni	11,406	65	-70.0%	38,018
11	65		EY (law)	9,399	52	1101.9%	782
12	13		Cleary Gottlieb Steen & Hamilton	9,310	10	-31.5%	13,582
13	3		White & Case	7,826	20	-78.5%	36,364
14	17		Freshfields Bruckhaus Deringer	6,522	11	-5.5%	6,905
15	219		Davis Polk & Wardwell	5,793	4	-	-
16	12		Pedersoli Studio Legale	5,562	56	-63.0%	15,024
17	145		KPMG Abogados	5,222	5	19984.6%	26
18	7		PwC legal	4,919	28	-83.6%	29,916
19	8		Sullivan & Cromwell	4,549	2	-84.4%	29,205
20	107		Uria Menendez	4,467	5	3784.3%	115

Italy league table by deal count

Rankin g	1Q-3Q22				1Q-3Q21		
	1Q-3Q22	1Q-3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	5		Gatti Pavesi Bianchi Ludovici	53,943	65	17	48
2	2		Gianni & Origoni	11,406	65	11	54
3	1		Pedersoli Studio Legale	5,562	56	-3	59
4	22		EY (law)	9,399	52	36	16
5	8		BonelliErede	13,326	46	4	42
6	6		Legance Avvocati Associati	58,114	45	2	43
7	3		ADVANT Nctm	3,810	44	-6	50
8	11		Russo De Rosa e Associati	720	39	12	27
9	4		Chiomenti	52,803	36	-13	49
10	16		Giovannelli e Associati	1,675	34	14	20
11	7		PwC legal	4,919	28	-15	43
12	10		Orrick Herrington & Sutcliffe	1,163	24	-4	28
13	18		Deloitte Legal	1,439	23	4	19
14	13		Latham & Watkins	15,584	20	-3	23
15	19		White & Case	7,826	20	2	18
16	9		Gattai, Minoli, Partners	3,579	20	-10	30
17	20		LCA STUDIO LEGALE	337	16	-1	17
18	21		Clifford Chance	3,795	12	-4	16
19	17		Giliberti Triscornia e Associati	3,581	12	-7	19
20	14		DLA Piper	1,665	12	-10	22

Private Equity Advisory League tables

Based on advisors to bidder on buyout deals with target dominant geography being Global and US

Global Buyouts league table by value

Rankin	g	1Q-3Q22			1Q-3Q21	
		1Q-3Q22	1Q-3Q21	Company Name	Value (USDm)	Deal Count
1	1	Kirkland & Ellis	120,804	238	-48.8%	235,822
2	2	Simpson Thacher & Bartlett	116,259	50	-29.6%	165,131
3	159	Hengeler Mueller	72,848	13	4822.2%	1,480
4	37	Gibson, Dunn & Crutcher	52,238	47	189.0%	18,076
5	5	Latham & Watkins	50,877	118	-53.5%	109,325
6	207	Gatti Pavesi Bianchi Ludovici	49,397	10	9940.0%	492
7	27	Legance Avvocati Associati	48,331	7	109.3%	23,089
8	77	Schoenherr	47,439	9	622.3%	6,568
9	200	McCarthy Tetrault	46,830	7	8292.5%	558
10	202	Bowmans	38,279	10	7219.1%	523

Global Buyouts league table by deal count

Rankin	g	1Q-3Q22			1Q-3Q21	
		1Q-3Q22	1Q-3Q21	Company Name	Value (USDm)	Deal Count
1	1	Kirkland & Ellis	120,804	238	-70	308
2	4	Goodwin Procter	24,965	209	57	152
3	128	Cooley	15,868	181	172	9
4	2	Latham & Watkins	50,877	118	-84	202
5	8	Willkie Farr & Gallagher	8,111	91	-8	99
6	3	DLA Piper	3,367	86	-73	159
7	11	Sidley Austin	16,247	75	-14	89
8	10	Orrick Herrington & Sutcliffe	15,316	74	-18	92
9	6	Ropes & Gray	28,466	68	-46	114
10	14	Wilson Sonsini Goodrich & Rosati	3,808	64	-3	67

US Buyouts league table by value

Rankin	g	1Q-3Q22			1Q-3Q21	
		1Q-3Q22	1Q-3Q21	Company Name	Value (USDm)	Deal Count
1	1	Kirkland & Ellis	98,387	185	-26.1%	130,653
2	12	Gibson, Dunn & Crutcher	38,213	31	116.2%	17,677
3	11	Davis Polk & Wardwell	34,711	17	46.6%	23,683
4	-	Bowmans	32,467	4	-	-
5	5	Corrs Chambers Westgarth	31,957	2	-16.1%	38,089
6	21	Debevoise & Plimpton	31,505	13	205.9%	10,299
7	4	Paul Weiss Rifkind Wharton & Garrison	29,145	29	-26.0%	39,397
8	3	Ropes & Gray	23,837	55	-40.6%	40,129
9	7	Weil Gotshal & Manges	23,355	31	-35.5%	36,223
10	2	Simpson Thacher & Bartlett	22,827	28	-77.0%	99,196

US Buyouts league table by deal count

Rankin	g	1Q-3Q22			1Q-3Q21	
		1Q-3Q22	1Q-3Q21	Company Name	Value (USDm)	Deal Count
1	1	Kirkland & Ellis	96,594	185	-48	233
2	44	Cooley	12,113	144	138	6
3	4	Goodwin Procter	15,748	143	61	82
4	2	Latham & Watkins	22,009	64	-26	90
5	6	Sidley Austin	12,510	61	-1	62
6	8	Willkie Farr & Gallagher	4,374	58	2	56
7	3	Ropes & Gray	23,837	55	-31	86
8	13	Wilson Sonsini Goodrich & Rosati	2,296	44	1	43
9	14	McGuireWoods	1,213	36	-4	40
10	9	DLA Piper	393	34	-19	53

Private Equity Advisory League tables

Based on advisors to bidder on buyout deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Buyouts league table by value

Rankin	g	Company Name	1Q-3Q22		% Value Change	1Q-3Q21	
			Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	7	Simpson Thacher & Bartlett	84,718	15	110.7%	40,205	
2	88	Hengeler Mueller	72,848	13	4822.2%	1,480	
3	120	Gatti Pavesi Bianchi Ludovici	49,397	10	9940.0%	492	
4	10	Legance Avvocati Associati	48,331	7	109.3%	23,089	
5	42	Schoenherr	47,299	8	620.1%	6,568	
6	410	McCarthy Tetrault	46,355	1	-	-	
7	5	Latham & Watkins	26,989	45	-53.7%	58,289	
8	62	Bech-Bruun	24,786	7	668.8%	3,224	
9	21	Roschier	24,724	9	56.7%	15,773	
10	2	Kirkland & Ellis	16,515	32	-80.2%	83,425	

Europe Buyouts league table by deal count

Rankin	g	Company Name	1Q-3Q22		Count Change	1Q-3Q21	
			Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	2	Latham & Watkins	26,989	45	-33	78	
2	7	Goodwin Procter	5,492	41	-8	49	
3	13	CMS	1,987	36	-1	37	
4	12	Orrick Herrington & Sutcliffe	6,499	35	-2	37	
5	6	Kirkland & Ellis	16,515	32	-18	50	
6	1	DLA Piper	1,546	32	-52	84	
7	3	Weil Gotshal & Manges	11,880	31	-24	55	
8	4	White & Case	14,202	30	-24	54	
9	24	Jones Day	1,772	29	9	20	
10	9	Hogan Lovells International	1,500	29	-12	41	

Asia Pacific (excl. Japan) Buyouts league table by value

Rankin	g	Company Name	1Q-3Q22		% Value Change	1Q-3Q21	
			Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	12	Allens	23,507	7	150.2%	9,395	
2	11	Fangda Partners	9,144	32	-22.0%	11,729	
3	25	Kim & Chang	6,999	16	38.2%	4,925	
4	10	AZB & Partners	6,169	43	-58.2%	13,175	
5	32	Trilegal	5,298	16	37.5%	3,852	
6	18	Khaitan & Co	4,421	24	-35.6%	6,863	
7	17	Kirkland & Ellis	4,000	11	-44.5%	7,213	
8	2	Ropes & Gray	3,500	5	-91.7%	42,327	
9	14	Shardul Amarchand Mangaldas & Co	3,459	15	-58.6%	8,345	
10	6	Gilbert + Tobin	2,980	8	-88.1%	25,003	

Asia Pacific (excl. Japan) Buyouts league table by deal count

Rankin	g	Company Name	1Q-3Q22		Count Change	1Q-3Q21	
			Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	1	AZB & Partners	6,169	43	-10	53	
2	2	Fangda Partners	9,144	32	-5	37	
3	3	Khaitan & Co	4,421	24	-11	35	
4	7	Kim & Chang	6,999	16	-5	21	
5	27	Trilegal	5,298	16	7	9	
6	5	Shardul Amarchand Mangaldas & Co	3,459	15	-8	23	
7	8	IndusLaw	449	14	-6	20	
8	4	Cyril Amarchand Mangaldas	2,703	13	-12	25	
9	17	Bae Kim & Lee	2,290	12	0	12	
10	32	Kirkland & Ellis	4,000	11	4	7	